**Global Initiative for the Blind in Ethiopia, GIBE) 2023 financial report.**

This annual financial report is prepared by Melesse Demissay, GIBE Board member and treasurer. The following report is compiled in order to provide complete and transparent financial information for the 2023 calendar year which had started after the closing date for the 2022. Thus, this report shows all financial activities including total membership fees, donation collected and total expenses paid since February 7, 2023 to December 31st, 2023. Therefore, this report is classified as the 2023 financial report and does not include the 2024 financial activities. It is important to note that GIBE will start collecting membership dues beginning of February for the 2024 calendar year.

The financial activities are divided in three categories.

Section I: provides information regarding total dues and pledges that are collected from members contribution as of February 7th, 2023 until December 31st, 2023.:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Contribution**  | **Date reported** | **Membership** | **Pledge collected** | **Total** |
| Balance from the 2022 report | 12/31/2022 |  |  | **$1154.03** |
| New Balance for 2023 | 12/31/2023 | $1648.00 |  | $1648.00 |
| Total balance | 12/31/2023 |  |  | $2802.03 |
| Total expenses paid: | 12/31/2023 | $1402.14 |  | -$1402.14 |
| Closing balance for 2023 | 12/31/2023 |  |  | **$1399.89** |

**Detailed membership fees and donation collected**

financial information.

|  |  |  |  |
| --- | --- | --- | --- |
| **Contributor** | **Date** | **Membership** | **Total** |
| Melesse Demissay | 02/21/2023 | $120.00  | $120.00 |
| Tesfaye Direba | 03/29/2023 | $120.00 | $120.00 |
| Kebere HaileSelasse | 06/14/2023 | $120.00 | $120.00 |
| Rahel Abebaw Atnafu | 07/03/2023 | $120.00 | $120.00 |
| Girma Meskelle | 02/17/2023 | $120.00 | $120.00 |
| MEKONNEN NEGA | 07/05/2023 | $128.00 | $128.00 |
| Adanech Chekol | 03/01/2023 | $120.00 | $120.00 |
| Abduke Melka | 02/07/2023 | $120.00 | $120.00 |
| Hailemariam Ghiorgis | 04/05/2023 | $120.00 | $120.00 |
| Ginbu Nigussie  | 03/09/2023 | $120.00 | $120.00 |
| Girma Habte | 02/06/2023 | $120.00 | $120.00 |
| Kassahun Yibeltal  | 02/06/2023 | $120.00 | $120.00 |
| Agegnehu | 03/09/2023 | $200.00 | $200.00 |
| **13 contributors** | Total | $1648.00 | $1648.00 |
| **Total Balance from the previous report** | 12/31/2022 | $1154.03 | $1154.03 |
| **Total** | 12/31/2023 | $2802.03 | **$2802.03** |

Section II: detailed information about GIBE’s expenditure deducted:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Type of Expense** | **Date** | **Amount paid** | **Fees** | **Total amount** |
| Zoom annual subscription | 07/06/2023 | $157.40 | 0.00 | **$157.40** |
| For preparing IRS Tax  | 05/02/2023 | $130.00 | 0.00 | **$130.00** |
| GIBE’s annual website fee  | 10/12/2023 | $271.74 | 0.00 | **$271.74** |
| Article of Incorporation renewal fee | 10/07/2022 | $35.00 | 0.00 | **$35.00** |
| Conference expenses for Blind organization in Ethiopia | 02/01/2023 | $500.00 | 0.00 | **$500.00** |
| Conference expenses in Ethiopia | 12/14/2023 | $300.00 | $8.00 | **$308.00** |
| Total expenses paid | 12/31/2023 |  | 1402.14 | **1402.14** |
| Closing Balance for 2023 |  | $2802.03 | -$1402.14 | **$1399.89** |
| **Total current balance** |  |  |  | **$1400.22** |

**Section III summarized GIBE’s financial information.**

Previous balance from 2022 as reported on 12/31/2022: **$1154.03**.

Total membership fee for 2023:  **$1648.00**

Total 2023 balance: **$2802.03**

Total expenditure: **$1402.14**

Closing balance for 2023 after deducting total expenses: **$1399.89**

Bank balance is Over by $0.33

Current bank statement balance: as of January 14, 2024:  **$1400.22**

The 2023 Membership fee started on February 7, 2023